HANDLE CLIENT CODE MODIFICATIONS/ ERROR POLICY

Applicability:

The said policy is applicable only for rectification for modification of code for non-institutional clients.

Relevant Circulars:

SEBI Circular- CIR/DNPD/01/2011 dated 5th July, 2011

Policy:

1. Trades shall be executed in respective clients account and are not transferred from one client code to another client code or from client code to pro or vice-versa in the back office of the member.

2. Modifications of Client codes of trades on the Exchange platform, if any, shall be done only to rectify genuine error in entry of client code at the time of placing/ modifying the related order. The following shall constitute genuine errors with regard to client code modifications:

   - Error due to communication and/or punching or typing such that the original client code/name and the modified client code/name are similar to each other.

   - Modification within relatives ('Relative' for this purpose would mean "Relative" as defined under the Companies Act).

3. Shifting of any trade on account of genuine error to error account are subsequently liquidated/closed out in the market and shall not shifted to other client code.

4. "Error Accounts" are classified properly and UCC uploaded to Exchanges.

5. Trades transferred to 'Error Accounts' are reviewed/monitored properly to check the genuineness and to prevent the use of client code modification facility for purposes other than correcting mistakes arising out of client code order entry

6. The trades modified by the member to the "Error Code" has been settled in Error Account.

7. This policy would be modified time to time as per circulars of SEBI/Exchanges.

For Shree Tisai Consultant Pvt. Ltd.